Planning Sponsored Revenue and Expense

When planning the Sponsored fund in the Operating Budget module, departments should plan Sponsored revenue to equal Sponsored expense to eliminate fund balances or deficits from carrying over to the next fiscal year. Since the Sponsored fund is being planned to demonstrate the impact on departmental operations, it is important that accounting variances that result in fund balances or deficits be eliminated in the aggregation of data to the All Funds module.

To help departments with this type of planning, the Operating Budget module contains the B0399 budget object in the Sponsored fund. The **B0399 budget object is a system generated plug** used to equal revenues to expenditures for prior fiscal year actuals. The B0399 budget object plug is calculated by taking total expenses and then backing out total revenues. This value becomes the B0399 budget object plug to zero fund balance that year.

![Budget & Planning System](image)

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The Office of Budget and Planning recommends departments plan their operating expenditures first. Once total operating expenditures are planned, departments can use the B0300 budget object to enter a revenue value that matches the total operating expenditures each year, and bring Net Change in the Forecast and Proposed budget columns to 0.

Here is an example:

Finally, departments can comment on major planned changes to Sponsored fund activity and the impact those planned changes might have on other planning funds in their narrative.